



PIONEERSECURITIES

TECH TO THE POINT

11-Dec- 2024

This report must be read with the disclaimer
on the last page

Resistance


No stocks broke their resistance yesterday


Support

No stocks broke their support yesterday


Testing

Resistance

OIH  For the third day in a row, we will highlight OIH. Closed at 0.505 after confirming its breakout above 0.47 and on its way to challenge the historical peak that lies at 0.52. We expect much higher targets to come as an ultimate break above 0.52 is expected. Buying intraday dips is recommended with stop loss below 0.434. OIH is one of our favorite stock.

ORHD  Continued its superior performance to close at session high. ORHD is one of our favorite stocks in the stock– trade list. Next target lies at 19.5-20 area. However, we expect much higher targets to come especially after breaking above its historical peak. ORHD is a buy and hold stock. Our protective stop is below 17.

Support

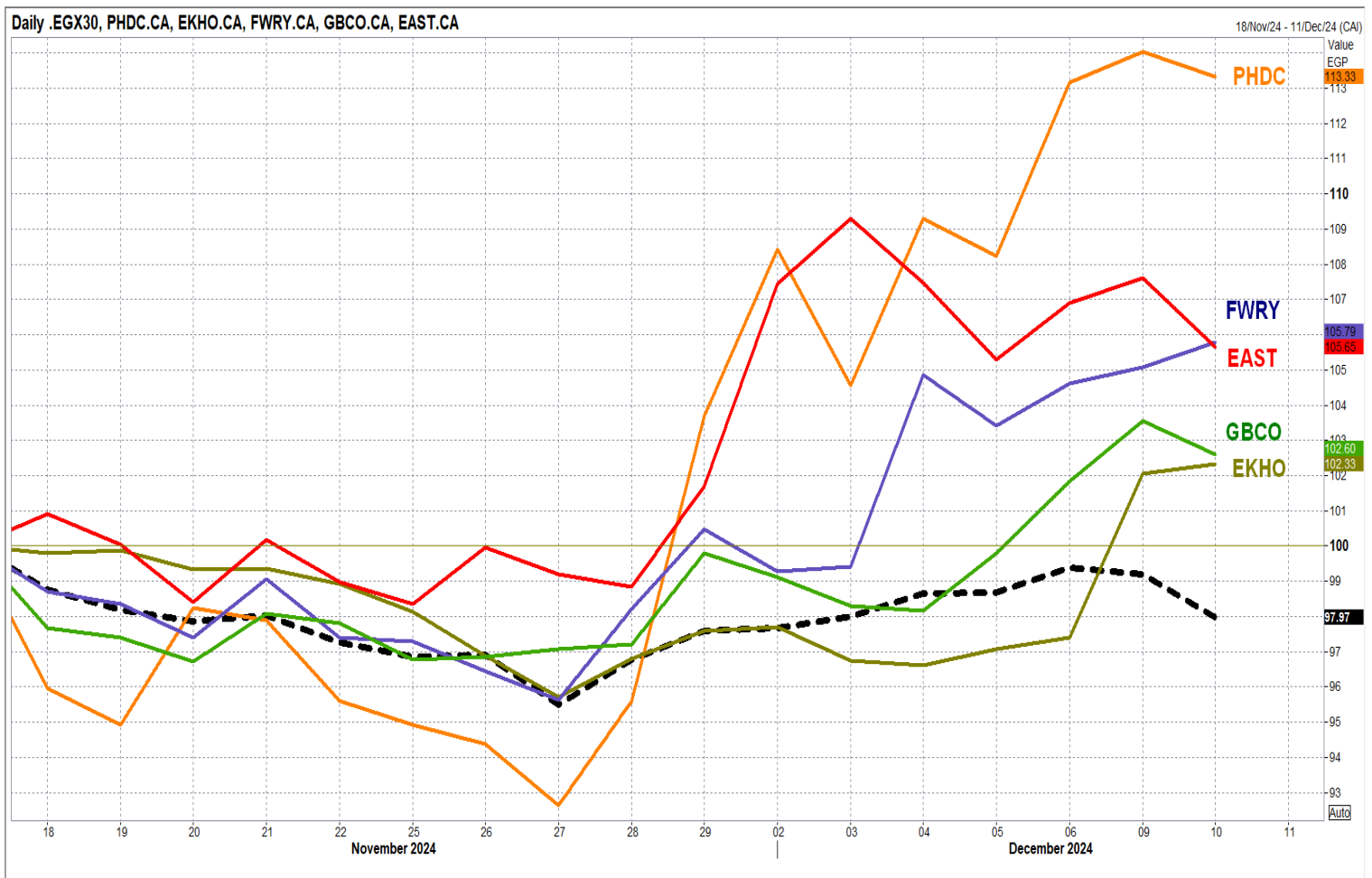
EXPA  Approached its support at 17.25 followed by a clear rebound to close near 19. Based on this price action, we expect EXPA to continue its overall rise. Next target lies at 21.8 where historical peak lies.

Symbol	S. Description	Last	Buying Area	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

Top 5 Performers EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	80.8	80.5	78.4	83	84.7	↔	Hold	78.4
TMGH.CA	TALAT MOSTAFA/d	56.51	56.88*	55.5	60	63.5	↔	Hold	55.5
SWDY.CA	ELSWEDY ELECTR/d	88.56	86.5	81.1	92.5	95.5	↔	Hold	81
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	20.37	20.35	19	21.7	22.6	↔	Hold	19
EAST.CA	EASTERN CO/d	29	28.4	27	30	32	↑	Hold	27
HRHO.CA	EFG HERMES HOL/d	21.43	20.1	19	22	23.6	↔	Hold	20.1
ABUK.CA	ABU QIR FERTILIZERS /d	52.4	51.54	50.5	55	58	↔	Hold	50.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	8.95	8.5	8.1	9	9.4	↑	Hold	8.1
ETEL.CA	TELECOM EGYPT/d	34.04	33.5	32.4	35.25	37	↔	Hold	32.4
ESRS.CA	EZZ STEEL/d	106.55	102	97	115	119	↔	Hold	97
EKHO.CA	EGYPT KUWAIT H/d	0.8	\$0.760	\$0.72	\$0.802	\$0.820	↔	Hold	0.802
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	40.7	40	39.3	42	44	↔	Hold	39.3
SKPC.CA	SIDI KERIR PET/d	20.3	20	19.3	21.6	22.2	↔	Hold	19.3
CIEB.CA	CREDIT AGRICOLE EGYPT	21.46	21.3	20.6	22.5	23.5	↔	Hold	20.6
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	22.84	21.9	20.5	23.5	24.7	↔	Hold	23.5
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	41.6	41.75*	40	43.9	45	↔	Hold	40
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	7.65	7.66*	7.5	8.14	8.55	↔	Hold	7.5
EFID.CA	EDITA FOOD INDUSTRIES	29.01	27.8	25.7	29.85	31.12	↔	Hold	25.7
FAITA.CA	FAISAL ISLAMIC BANK OF EGYPT	1.03	1.02	1	1.045	1.06	↑	Hold	1
BTFH.CA	BELTONE FINANCIAL HOLDING	2.89	2.8	2.68	2.97	3.12	↔	Hold	2.8
ORAS.CA	ORASCOM CONSTRUCTION	288.5	286	275	303	315	↔	Hold	286
GBCO.CA	AUTO GHABBOUR /d	15.01	14.3	14	15.85	16.2	↔	Hold	14
EKHOA.CA	EGYPT KUWAIT HOLDING CO	32.53	32.4	31.3	33.5	35	↔	Hold	31.3
ORWE.CA	ORIENTAL WEAVERS /d	25.75	25.3	23.7	27	28.6	↔	Hold	23.7
PHDC.CA	PALM HILL DEV /d	6.46	6	5.65	6.7	7	↔	Hold	5.65
MASR.CA	MADINET MASR FOR HOUSING	4.05	4.02	3.93	4.16	4.36	↔	Hold	3.93
JUFO.CA	JUHAYNA FOOD INDUSTRIES	31.47	30.75	29	35	36.4	↔	Hold	30.25
BINV.CA	B INVESTMENTS HOLDING	25.5	24.7	23.9	26.5	27.3	↔	Hold	23.9
CLHO.CA	CLEOPATRA HOSPITAL	8.01	8	7.55	8.4	8.85	↔	Hold	7.55
HELI.CA	HELIOPOLIS/d	9.64	9.43	9.2	10.1	10.7	↔	Hold	9.2
EMFD.CA	EMAAR MISR FOR DEVELOPMENT	7.82	7.8	7.5	8.35	8.7	↔	Hold	7.5
FAIT.CA	FAISAL ISLAMIC BANK OF EGYPT	39.14	38.5	37.3	41.7	45	↔	Hold	38.5

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓Down" to "↔ Flat" is considered an upgrade and vice versa.

- Buy: Buy the full position.
- P.Buy: Buy portion of a position
- Hold: Don't Buy or sell.
- P.SELL: Sell portion of a position.
- Sell: Sell the full position.
- Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral .

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.